

What's New In The Vail Valley

**COLDWELL
BANKER**



January

Wishing You the
Best in 2011!



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Dedicated to creating exceptional real estate experiences.

2015 Alpine World Ski Championship Plans Finalized

Beaver Creek Resort will host all of the ski races for the 2015 Alpine World Ski Championships, with Vail playing host to celebrations and events during the 2 weeks of the Championships.

Ceil Folz, president of the Vail Valley Foundation, which is putting on the event, told the Town Council that the International Ski Federation has pushed for the Foundation to not create two stadiums - one in Vail; and, one in Beaver Creek.

The lack of disruption on Vail Mountain during the event will really showcase skiing there. As well, those in town to watch the races could ski in Vail without any distractions from race preparations. She also said many visitors would stay in Vail and that the title of the Championships is "Vail-Beaver Creek." Beaver Creek is the competition central and Vail really is the celebration central.

Vail's Golden Peak will host the opening ceremonies, all official media ceremonies, the Festival Stadium with nightly functions and snowboard and freestyle exhibition events; along with the men's qualification races for giant slalom, slalom and national team training. Vail Village will also come alive with street concerts, parties, a big screen stadium, national hospitality houses and athlete lodging.

The 2015 Championships will feature 11 competitions - five men's, five women's and one nation's team event. By the time the 2015 Event has been held, Vail Resorts will have hosted the World Ski Championships three times - 1989, 1999, and 2015.



Four Seasons Resort And Residences

The Four Seasons Resort and Residences has opened and is the first Four Seasons property to open in Colorado and only the third mountain property in the Collection. The Four Seasons Resort and Residences features a 121-room resort as well as 19 fractional residences sold at 1/12 interests and 16 whole-ownership private residences. The complex offers a ski concierge at the base of the Vista Bahn Express Lift, a restaurant and a spa. For additional information, please give me a call at 970-390-0026 or email me at Cole@Vail.net.

January Quote

"You are today where your thoughts have brought you; you will be tomorrow where your thoughts will take you."

Author, James Allen

Please call me for all your Real Estate needs and visit my web site at www.KathySellsVail.com for information on the Vail Valley. *Kathy Cole*

October Numbers Remain Above Average For 2010

Year-to-date through October 2010, Eagle County averaged \$127,497,632 in dollar volume each month and 104 transactions for an average sales price of \$1,224,761. The month of **October sales volume of \$134 million** was slightly above the average monthly dollar volume in 2010. October was also slightly above the annual average **transaction numbers with 115** for the month.

Lionshead continues to be the area with the highest dollar volume and accounts for more than 25% of the overall market. Eagle, Colorado has the highest transaction numbers for the month with 15. In October there were 7 properties that sold for more than \$4 million; the highest was a Village Walk property with a sales price of \$6.65 million. This was one of two Village Walk properties that sold for more than \$5 million in October; the other had a sales price of \$5 million.

With the sale of the Village Walk properties, the total number of properties that have sold for over \$4 million in 2010 is 51. In 2009 there were just 23 properties for the entire year. The property that sold for the highest price per square foot in October was a Ritz Carlton unit at \$2,042 per square foot. The single family home that sold with the highest dollar volume per square foot was a Skywatch property at \$979 per square foot.

Another area of our market that has continued to grow is bank-sales. Eagle County had 16 bank-sales in October bringing the year to date total to 82 transactions. To help put this in perspective: in 2008 there were 4 bank sales and in 2009 there were 17.

This information was provided by Land Title Guarantee Company. For a copy of their October Eagle County Market Analysis or to be on my list of people that receive each month's analysis, just send an email to Cole@Vail.net.

Would You Like To Be A Member For A Day At The Arrabelle Club

The Arrabelle Club is a private, year-round alpine ski and mountain club that provides convenience, amenities and friendships to enhance your mountain adventures. Located just steps from the Eagle Bahn Gondola, membership privileges include a great room with complimentary breakfast, a designated locker in the Club's private locker room, year-round ski storage, slopeside ski valet, access to the spa and fitness center, access to the rooftop pool, spa and dining discounts, ski school offerings and special events throughout the year.

Two categories of memberships are offered - Full Membership or Social Membership and the membership may be attached to your property and transferred upon sale. If you would like a experience The Arrabelle Club with a **complimentary one day pass** give me a call at 970-390-0026 or email me at Cole@Vail.net.

Thank you for your ongoing referrals. They are the cornerstone of my success!!
If you or anyone you know is interested in Buying, or Selling, please give me a call . I would love to put my 28 years of Real Estate experience in the Vail Valley to work for you.



New Listing! Pitkin Creek Park #7K \$360,000

This 1 bedroom, plus a loft bedroom and 1 full bath, 2-level condominium has an east-facing living area offering morning sunshine as well as a wood burning fireplace

and vaulted ceilings. Full size washer/dryer and a large storage closet. Complex amenities include a swimming pool and hot tub. Conveniently located on the Town of Vail free bus route with easy access to Vail Village and Lionshead.

In good condition with remodeled bathroom. Easy to see!



If you have a brokerage relationship with another agency, this is not intended as a solicitation.
Some of the information in this newsletter was taken from articles in the Vail Daily and Vail Mountaineer Newspapers.
All information deemed reliable, but not guaranteed.

